



**NATIONAL
INSURANCE
ACADEMY**

Post Graduate Diploma in Management

Insurance & Risk Management

- AICTE Approved | Accredited by NBA | MBA Equivalence by AIU

Technology Management

- AICTE Approved

Information Brochure Batch 2027-29

About National Insurance Academy (NIA)

Established in 1980 by Public Sector Insurance companies under the aegis of the Ministry of Finance, Govt. of India. The National Insurance Academy (NIA) is a leading institution for learning, education and research in Management, Insurance, Pension, and allied areas not only in India but in the African, Middle East and Southeast Asian region.

The Academy introduced the AICTE approved PGDM programme in Insurance & Risk Management in the year 2010. This programme has been accredited by the National Board of Accreditation (NBA) and granted equivalence to an MBA by the AIU. The Academy has also launched another PGDM programme in Technology Management in the year 2026 which is approved by AICTE.

The Governing Board of NIA has Chairman and the Managing Directors of LIC of India, Chairman-Cum-Managing Directors of

General Insurance Corporation of India and Public Sector General Insurance Companies, a senior representative of the Ministry of Finance, Government of India along with eminent personalities from the Academia chosen for their distinctive contribution to the cause of Insurance, Education and Finance and in other fields.

The present Chairman of NIA Governing Board is Ms. Rajeshwari Singh, Chairman-cum-Managing Director, National Insurance Co. Ltd.

The present Director of the Academy is Mr. B. C. Patnaik and the Principal of PGDM programme is Dr. Komal Singh.

The sponsorship and patronage enjoyed by NIA have made it a prime destination for Education, Research, Training, Consultancy and Leadership Development in Insurance, Pension and Risk Management in South and Southeast Asia.



Vision

NIA to be a global institution of excellence in learning and research in Insurance, Pension and allied areas.



Mission

- To build capacities in the management of Insurance, Pension and allied sectors.
- To create a stream of young talent for the Insurance, Pension and allied sectors.
- To provide strategic approaches in the Management of Insurance, Pension and allied sectors.
- To undertake and create an ambience for policy research in Insurance, Pension and allied sectors.
- To promote learning: education and training in Insurance, Pension and allied sectors.



Programme Educational Objectives

- Develop the ability to practically implement theoretical concepts, emphasizing hands-on experiences and real-world applications.
- Cultivate essential industry skills ensuring graduates are well-prepared for diverse roles within the industry by fostering capacities such as critical thinking, problem-solving, effective communication, and ethical decision-making, enhancing the overall competency of students.
- Identify and select high-potential students with a focus on insurance, pensions, and allied sectors, ensuring a talent pool that aligns with industry needs and promote career choices that align with the institute's mission.
- Inculcate a culture of research and innovation by engaging students in policy research projects related to the insurance and allied sectors, fostering an environment where critical thinking and evidence-based decision-making are valued.
- Promote a deep understanding of insurance and allied sectors among students and corporates through targeted educational and training programs.
- Encourage a commitment to continuous learning, ensuring graduates remain informed about evolving industry trends and advancements.



POST GRADUATE DIPLOMA IN MANAGEMENT (PGDM)

OVERVIEW :

At the National Insurance Academy, we are committed to developing future-ready professionals equipped with interdisciplinary competencies across insurance, technology, analytics, operations, and risk management. Our PGDM programmes Insurance & Risk Management and Technology Management are thoughtfully designed to address this evolving industry need by blending core principles of management with cutting-edge technological insights and domain-specific knowledge in insurance. With a strong emphasis on real-world applications, industry exposure, and analytical thinking, the programme prepares students to navigate complex, technology-driven environments. Graduates are empowered to take on leadership roles and drive innovation, particularly within dynamic sectors such as insurance and financial services.

INSURANCE & RISK MANAGEMENT

Eligibility:

Any Graduate

Key Highlights:

- Management Education with focus on Insurance
- 100% placement track record
- Batch 24-26 highest placement CTC 38.18 lakhs p. a.
- Learning with emphasis on problem-solving, case/project based learning assignments, off-campus research projects etc.
- Participation in high profile Seminars & Conferences
- Unique blend of qualified academicians and practitioners from insurance industry

TECHNOLOGY MANAGEMENT

Eligibility:

B.E., B.Tech., B.C.A., B.Sc. (Computer Science)

Key Highlights:

- AICTE Approved
- Management education with deep specialisation in Insurance & Technology Management, built for today's economy
- Faculty blend of top academicians and seasoned insurance professionals
- Case-based, project-driven, learning with live industry and research exposure
- 8 week structured summer internship for hands-on corporate experience

ADMISSIONS

Academic Qualification: Applicant should have completed a Bachelor's Degree from a recognised university with a minimum of 50% marks. Students who are in the final year of their undergraduate program can also apply, provided that they furnish their examination results by June 30, 2027.

He/She should have appeared for CAT 2026 / XAT 2027 / CMAT 2027 and scored the requisite cut off percentiles as specified in the Qualifying Criteria of NIA as follows -

CAT: 75 percentile

XAT: 80 percentile

CMAT: 95 percentile

Students applying under the reservation category shall get 5 marks relaxation from the cutoffs mentioned above.

Selection Procedure:

Selection to PGDM of NIA shall be based on the following criteria:

- Past academic record
- Performance in CAT / XAT / CMAT

• Performance in Group Discussion & Personal Interview including knowledge of English & weightage for work experience.

Age Criteria: Upper age limit is 28 years for General / EWS / OBC-NC candidates, and 30 years for SC/ST/PWD candidates as on 1 July 2027.

Important Date: Visit our website for the last date of online admission form and admission related details at www.pgdm.niapune.org.in

Fee Structure: The program fee for two years, that includes tuition fee, professional and incidental expenses towards the conduct of the program shall be **Rs. 12,00,000/-**.

The students shall also have to pay **Rs. 2,00,000/-** for a year towards hostel and food charges. Provision of hostel facility will be subject to availability. The students who do not stay in the campus hostel need not pay the hostel accommodation charges.

Education loans are available from leading Public Sector and Private Banks under the Premier Institution Scheme.

The GD/PI process will be conducted at Delhi, Lucknow, Indore, Kolkata & Bangalore Cities in addition to Pune, subject to enough short-listed candidates from & nearby cities.

Why NIA? Advantage @ NIA

Excellent track record of placement. Some students are selected by overseas companies. The PGDM Programme is approved by AICTE and accredited by NBA. The programme has also been granted equivalence to MBA by AIU.

The PGDM programme has a unique blend of Management and Insurance subjects where emphasis is placed both on theory and practice. Students of NIA on completion of PGDM have exemption in Associateship examination conducted by Insurance Institute of India based on specific criteria. This gives them an edge over others in gaining insurance knowledge and good placement through campus selection.

The faculty comprises of academicians and practitioners who are on NIA campus on full-time basis, in addition to regular visiting faculty. Excellent infrastructure facilities for curricular, Co-curricular and extracurricular activities that includes a library stocking over 25000

books and around 4000 + holdings and online journals on management and insurance.

A good number of students concurrently pursue Insurance courses through Insurance Institute of India (III) Mumbai, CII-UK, CPCU-USA and Actuarial exams of Institute of Actuaries of India giving them a distinctive advantage in placements.

The PGDM programme of NIA provides the students a practical exposure and opportunity to interact with Regulators, CEOs of Insurance Companies and other Professional Bodies by involving them in several interactive Seminars, Conferences and Insurance Summits throughout the 2 year programme.

The 32 Acre campus in the city of Pune on the Mumbai-Bengaluru highway with greenery all around provides an unmatched ambience along with high safety and security for the students.

PLACEMENTS :

Since inception, NIA has 100% campus placement record. Highest CTC of batch 2024-26 is Rs. 38.18 Lakh p.a.

Companies who have participated in the placement process till date includes:

INTERNATIONAL COMPANIES: Orient Insurance PJSC, Qatar Insurance Company

LIFE INSURANCE COMPANIES: Aviva Life Insurance Company, Bajaj Allianz Life Insurance Company, Future Generali Life Insurance Company, HDFC Life Insurance Company, ICICI Prudential Life Insurance Company, IndiaFirst Life Insurance Company, Kotak Life Insurance Company, Pramerica Life Insurance Company, SBI Life Insurance Company, TATA AIA Life Insurance Company

GENERAL INSURANCE COMPANIES: Bajaj Allianz General Insurance Company, Chola MS General Insurance Company, Digit Insurance Company, Future Generali General Insurance Company, HDFC ERGO General Insurance Company, ICICI Lombard General Insurance Company, IFFCO Tokio General Insurance Company, Kshema General Insurance Company, Liberty General Insurance Company, Magma HDI General Insurance Company, Royal Sundaram General Insurance Company, SBI General Insurance Company, TATA AIG General Insurance Company, Universal Sampo General Insurance Company, Zurich Kotak General Insurance Company

STAND-ALONE HEALTH INSURANCE COMPANIES: Aditya Birla Health Insurance Company, Care Health Insurance Ltd., Galaxy Health Insurance, Manipal Cigna Health Insurance Co. Ltd.

IT & CONSULTING: Accenture Technology, Accenture Strategy & Consulting, Atos Syntel, Capgemini, Cogitate Technology Solutions, Cognizant Consulting, Cognizant Technology, Expleo, Guidewire, IBM, Infosys BPM, Infosys Technology, Intellect Design, L&T Infotech, Marsh McLennan, Monocept, ValueMomentum, Testing xperits

INSURTECH: Roadzen, Bluepineapple, PB Fintech

INSURANCE BROKERS: Anand Rathi Insurance Brokers Ltd., Alliance Brokers, AON India Insurance Brokers Pvt. Ltd., Edme Insurance Brokers Pvt. Ltd., First Policy Insurance Brokers Pvt. Ltd., Gallagher Insurance Brokers Pvt. Ltd., Howden Insurance Brokers Pvt. Ltd., Insurance dekho, Mahindra Insurance Brokers Ltd., Marsh India Insurance Brokers Pvt. Ltd., PB Partners, Policy Bazaar Insurance Brokers Pvt. Ltd., Prudent Insurance Brokers Pvt. Ltd., Salasar Services Insurance Brokers Pvt. Ltd., Unilight Insurance Brokers Pvt. Ltd., Plum, Unison Brokers, WTW

REINSURANCE: Swiss Re

BANKS: AU Small Finance Bank

INSURANCE VERTICALS: Gallagher GCC, Finsall Resources Pvt. Ltd., Reliance Industries Ltd., RMS

Highest Placement packages in the previous years:

Batch	Highest CTC
2024-2026	Rs. 38.18 lakh per annum
2023-2025	Rs. 20.00 lakh per annum
2022-2024	Rs. 22.00 lakh per annum

The employment opportunities are beyond insurance and NIA alumni are working in non-insurance companies also.

ALUMINI SPEAK:

“ My professional journey at the National Insurance Academy (NIA), Pune, was a truly transformative experience. The rigorous PGDM program provided me with an exceptional foundation, seamlessly merging academic excellence with real-world exposure to the dynamic worlds of insurance and risk management. Through hands-on learning, collaborative experiments, and mentorship from industry pioneers, NIA equipped me with the strategic foresight and specialized skills needed to navigate complex market challenges. It was more than just an education; it was the ultimate launchpad that shaped my professional identity and fueled my passion for leadership in the corporate sector.”

Aditya V. Srivastava (Batch 2018-20)
Senior Manager
Marsh India



“ Completing my PGDM from NIA gave me a strong foundation in business, management, and the insurance industry. The practical learning, industry exposure, and focus on real-world business challenges helped me develop strong analytical and problem-solving skills.

These learnings have played an important role in my professional journey and continue to help me in my current role as a Business Analyst. NIA has been an important part of my transition from management education to building a career focused on business analysis and delivering meaningful solutions.

I am grateful to NIA for the knowledge, exposure, and confidence that continue to shape my professional journey.”

Shubham Agarwal (Batch 2014-16)
Senior Specialist - Business Analysis
L&T Mindtree



ACADEMIC INFRASTRUCTURE:

There are 13 air-conditioned lecture halls equipped with state-of-the-art facilities. Eight of these classrooms are dedicated for PGDM Students. In addition, there are 8 syndicate rooms to facilitate group discussions, case studies, presentations and deliberations. Separate reading rooms are also available for the use of the students.

Convention Centre:

There is also a best-in-class auditorium with a seating capacity of 220 with excellent audiovisual system.

Glimpse into NIA Library:

It is one of the few libraries in India having the choicest collection of books in life Insurance, non-life insurance and management areas. The reading room of this library is equipped with almost all national and international journals in Insurance, Actuarial Science, Pensions and related areas including journals for general awareness and entertainment. A variety of research publications add further value to this already rich knowledge bank.

Computer Facilities:

NIA has a Windows based LAN, connected to state-of-the-art terminals spread all over the establishment. The Academy has IT park classroom for IT training. Wi-Fi facility is available in the campus.

Insurance Labs:

The academy fosters a unique concept known as Insurance Labs.

There are motor lab, marine lab and health lab for the students to get practical knowledge on related general insurance subjects.

Hostel:

The student's hostel "Sarvapalli" has fully furnished spacious rooms. The hostels are separate for male and female students. It has 24 hours uninterrupted power and water supply. Round the clock security is provided in the hostel and in the rest of the campus. There is also the Internet facility with Wi-Fi connectivity for the students in the rooms. Hostel facility is for the first-year students only.





Grievance Redressal Committee & Anti-Ragging Committee:

The Academy is fully compliant with the regulations pertaining to "Establishment of Mechanism for Grievance Redressal Regulations, 2012 of AICTE" & Internal Complaint Committee.

NIA follows anti-ragging regulation as per AICTE norms.

Health Care: There is a clinic where a doctor visits regularly and is also available on call. In addition, students have the benefit of mediclaim and personal accident cover up to a specified amount under a group insurance policy during the duration of the programme.

Sports and Recreation: The multipurpose sporting complex has facilities for badminton, table tennis, billiards, state-of-the-art gymnasium, sauna, jacuzzi. There is a swimming pool in the sporting

complex. There is also an open ground for playing cricket, football and basketball.

Yoga & Meditation Hall: There is a separate Yoga and Meditation Centres in the campus.

Jogging Track and GIC Pathway: The 1.5 kms jogging track encircling the campus is a wonderful way to breathe fresh air and hear chirping of the birds. The GIC Pathway close to sporting complex is a water-fed pathway with gravel for acupressure therapy.

Banking and Postal Services: A branch of Bank of Maharashtra and a Post Office are located inside the campus near the main gate of the campus for banking (Forex services is also available) and postal needs, including ATM facility.

Other Unique Features:

The officials including faculty members working at NIA live on the campus. The atmosphere is lively with families contributing to the vibrancy. Many festivals are celebrated with enthusiasm by the families of campus residents including children where the students also participate wholeheartedly. All cultural programmes involve all the residents of the campus, students & MDP participants.

In short, the students shall feel that NIA is a home away from home.

To sum up the students of the academy are provided with every facility to grow intellectually, emotionally, and spiritually in conditions conducive for the same. The Academy equips them with the skills to face the challenges of the outside world with courage, conviction and competency.

Scholarships:

NIA gives 9 scholarships of Rs. 1 lakh each to meritorious students, girl students and eligible students belonging to specified categories including students belonging to economically weaker sections.

Awards:

The academy has received recognition from several bodies in the form of Awards. Recently received "Best Insurance Academy in India – Excellence Award For Training & Education In India" at Insurance & Fintech Summit.

Our students has received several academic awards in inter-college and inter-university competitions.



**NATIONAL
INSURANCE
ACADEMY**

25, Balewadi, Baner Road, NIA PO,

Pune 411 045 (India)

Tel: +91-020-27204000 / 4444

FOR FURTHER INFORMATION

Visit: www.niapune.org.in



Contact Admission Co-ordinators:

Mr. Ganesh Dalvi

☎ 8600168813

Mrs. Madhuri Patil

☎ 8600168814

Follow us:



PGDM Information Brochure for Admissions Batch 2027-29